

**ASDION BERHAD**  
(Registration No. 200201023149 (590812-D))  
(Incorporated in Malaysia)

**MINUTES OF THE EIGHTEENTH (“18TH”) ANNUAL GENERAL MEETING OF  
THE COMPANY CONDUCTED FULLY VIRTUAL AT THE BROADCAST VENUE  
AT, LEVEL 10, TOWER 1, AVNUE 5, BANGSAR SOUTH CITY, 58200 KUALA  
LUMPUR ON WEDNESDAY, 10 MARCH 2021 AT 10.00 A.M**

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**SUMMARY OF PROCEEDINGS AND KEY MATTERS DISCUSSED**

**ATTENDANCE OF DIRECTORS**

*(present at the Broadcast Venue)*

|                                   |                                      |
|-----------------------------------|--------------------------------------|
| Encik Razmi bin Alias             | - Executive Director                 |
| Dato’ Jagjit Singh A/L Bant Singh | - Independent Non-Executive Director |
| Dato’ Badrul Sham Bin Ibrahim     | - Independent Non-Executive Director |
| Encik Hazimi Bin Kassim           | - Independent Non-Executive Director |

**ABSENT WITH APOLOGIES**

|                                     |                                      |
|-------------------------------------|--------------------------------------|
| Dato’ Sri Mohd Jamidan Bin Abdullah | - Independent Non-Executive Director |
| Dato' Hj. Zulkifli Bin Hj. Alias    | - Independent Non-Executive Director |

**IN ATTENDANCE**

*(via Video-conferencing)*

Shareholders, Proxies and Corporate Representative  
As per Attendance List

*(present at the Broadcast Venue)*

|                   |                     |
|-------------------|---------------------|
| Ms. Wong Youn Kim | - Company Secretary |
|-------------------|---------------------|

**BY INVITATION**

*(present at the Broadcast Venue)*

|                     |  |
|---------------------|--|
| Ms. Chang Huey Ling | - Scrutineer (USearch Management Services) |
|---------------------|--|

*(via Video-conferencing)*

|                    |                              |
|--------------------|------------------------------|
| Mr. Chen Voon Hann | - Messrs. CAS Malaysia PLT   |
| Mr. Kong Chin Lam  | - Group Financial Controller |

**1. PRELIMINARY**

Encik Razmi Bin Alias nominate himself as a Chairman, upon the proposal of Dato’ Jagjit Singh A/L Bant Singh and seconded by Mr. Kok Tong Yong, Mr. Liew Kiam Woon was nominated as the Chairman of the Meeting.

**2. CHAIRMAN**

En Razmi Bin Alias, who consented to act, was elected to Chair the Meeting. He welcomed all present to the Meeting and then introduced the Members of the Board to the Members present.

**3. QUORUM**

The requisite quorum being present pursuant to Clause 70 of the Company's Constitution, the Chairman declared the Meeting duly convened.

**4. NOTICE OF MEETING**

The Chairman addressed the meeting and declared the meeting duly convened as the Notice of the Annual General Meeting ("AGM") dated 29 January 2021 had been circulated to all members of the Company and advertised in Newspaper in accordance with the Company's Constitution.

Before proceeding with the Agenda of the AGM, the Company Secretary, was called upon to explain the proceedings of the meeting and voting procedures to the shareholders.

The businesses to be transacted in the AGM involved the moving and passing of eight (8) proposed Ordinary Resolutions which require a vote by a simple majority of the members or their proxies present to approve and one (1) Special Resolution which require majority of not less than seventy-five percent (75%) of such members who are entitled to vote either in person or by proxy.

Each of the motion would require one proposer and a seconder before putting to the floor to vote; and that pursuant to the Listing Requirements of Bursa Malaysia, any resolution set out in the notice of any general meeting or notice of resolution must be voted by way of poll.

**5. PRESENTATION ON ISSUES RAISED FROM MINORITY SHAREHOLDERS WATCH GROUP**

Before proceeding with the first item of the Agenda, Mr. Kong Chin Lam, the Group Financial Controller presented to the shareholders the issues raised by the Minority Shareholders Watch Group (MSWG) stated under a letter dated 3 March 2021 and the clarification from the Company as annexed herewith and marked "Appendix 1".

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**6. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2020 TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON**

The Audited Financial Statements for the financial year ended 30 September 2020 together with the Directors' and Auditors' Reports thereon as attached in the 2020 Annual Report which had been previously circulated, were tabled for discussion.

**QUESTIONS AND ANSWERS SESSION**

The Chairman invited comments and/or queries from shareholders/proxies and the summary of proceedings are as follows:

- i) Ms. Choo Yi Ling, the representative of MSWG enquired on the profile of Dato' Sri Mohd Jamidan Bin Abdullah and Dato' Jagjit Singh A/L Bant Singh who was standing for re-election at this AGM.

The Chairman informed that the profile of Dato' Sri Mohd Jamidan Bin Abdullah and Dato' Jagjit Singh A/L Bant Singh under announcement of change of Boardroom dated 18 February 2021 and 23 February 2021 respectively.

Since there were no further questions, the Chairman declared that the Audited Financial Statements for the financial year ended 30 September 2020 together with the Reports of the Directors and Auditors thereon were duly received by the shareholders of the Company.

**7. RE-CONVENING OF MEETING AND ANNOUNCEMENT OF RESULTS**

The meeting re-convened at 11.05 a.m. for the announcement of the results of the poll voting by the Chairman as follows:-

| Agenda  | For           |         | Against       |        | Abstained | Results |
|---|---------------|---------|---------------|--------|-----------|---------|
|   | No. of Shares | %       | No. of Shares | %      |           |         |
| <b>Ordinary Resolution 1</b><br>To approve the Directors' fees and benefit payable of up to RM460,800/- to the Directors of the Company from 11 March 2021 until the next Annual General Meeting of the Company to be held in 2022. | 60,360,002    | 92.2110 | 5,098,600     | 7.7890 | 0         | Carried |

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Minutes of the Eighteenth Annual General Meeting held on 10 March 2021 (Cont'd)

| Agenda   | For           |         | Against       |           | Abstained | Results |
|--|---------------|---------|---------------|-----------|-----------|---------|
|  | No. of Shares | %       | No. of Shares | %         |           |         |
| <b>Ordinary Resolution 2</b><br>To re-elect Razmi Bin Alias who is retiring by rotation pursuant to Clause 97.1 of the Company's Constitution.   | 60,359,902    | 92.2108 | 5,098,700     | 7.7892    | 0         | Carried |
| <b>Ordinary Resolution 3</b><br>To re-elect Hazimi Bin Kassim who is retiring by rotation pursuant to Clause 104 of the Company's Constitution.  | 60,359,900    | 92.2108 | 5,098,702     | 5,098,702 | 0         | Carried |
| <b>Ordinary Resolution 4</b><br>To re-elect Dato Badrul Sham Bin Ibrahim who is retiring by rotation pursuant to Clause 104 of the Company's Constitution.   | 60,359,900    | 92.2108 | 5,098,702     | 7.7892    | 0         | Carried |
| <b>Ordinary Resolution 5</b><br>To re-appoint Messrs. CAS Malaysia PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and authorise the Directors to fix their remuneration. | 65,458,500    | 99.9998 | 102           | 0.0002    | 0         | Carried |

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| Agenda   | For           |         | Against       |        | Abstained | Results |
|--|---------------|---------|---------------|--------|-----------|---------|
|  | No. of Shares | %       | No. of Shares | %      |           |         |
| <b>Special Resolution</b><br>Proposed Amendments to the Constitution of the Company.   | 60,360,102    | 100     | 0             | 0      | 0         | Carried |
| <b>Ordinary Resolution 6</b><br>Authority for Directors to issue and allot shares pursuant to Section 76 of the Companies Act, 2016.                             | 60,360,000    | 92.2110 | 5,098,602     | 7.7892 | 0         | Carried |
| <b>Ordinary Resolution 7</b><br>To re-elect Dato' Sri Mohd Jamidan Bin Abdullah who is retiring by rotation pursuant to Clause 104 of the Company's Constitution | 60,359,900    | 92.2108 | 5,098,702     | 7.7892 | 0         | Carried |
| <b>Ordinary Resolution 8</b><br>To re-elect Dato' Jagjit Singh A/L Bant Singh who is retiring by rotation pursuant to Clause 104 of the Company's Constitution.  | 60,359,900    | 92.2109 | 5,098,600     | 7.7891 | 0         | Carried |

The Chairman declared that all the eight (8) Ordinary Resolutions and one (1) Special Resolution as set out in the Notice were duly carried.

**8. TERMINATION OF MEETING**

There being no other business, the meeting ended at 11.10 a.m. with a vote of thanks to the chair.